



Historic acquisition of PPM Industries creates a New Global Player reshaping the adhesive tapes sector

November 29, 2024. Atlas Tapes SA, a leading manufacturer of packaging, paper, and masking tapes, announced today the successful completion of its acquisition of 100% PPM Industries Group's shares a leading manufacturer of high-performance masking, specialty, and duct tapes, from AUCTUS Capital Partners AG, a leading German – Italian private equity fund, and Mr. Matteo Pellegrini, CEO of PPM Industries Group.

This milestone transaction, the first of its kind among family-owned adhesive tape producers with multiple-decades presence in Europe, reshapes the overall sector by creating a fully vertically integrated global leader in adhesive tape solutions, able of serving a broad spectrum of industries and customers worldwide.

The transaction will benefit from the recent acquisition, completed by Atlas Tapes SA, of the majority stake of Swiss Quality Paper AG, a prominent vertically integrated producer, specializing in manufacturing paper for masking tape production, as well as unique specialty papers for high end applications. The newly formed combined entity will deliver substantial industrial and R&D advantages, enhancing the value proposition for customers and enabling the development of superior products that meet the highest standards of performance and sustainability.

Atlas Tapes is globally recognized for its innovation, sustainability, and reliability in packaging, paper, and masking tape solutions, with manufacturing plants in Greece and Switzerland. PPM Industries Group, global leader in high-performance masking, specialty and duct tapes for the building & construction and automotive sectors, operates facilities in Italy, the UK, India, and the USA.

With a combined family legacy of over 120 years in tape production and 140 years in paper manufacturing, the strengths of both Atlas Tapes and PPM Industries will create a new global leader

in masking, paper, specialties, and packaging segments, offering an extensive range of solutions and a broad geographical footprint.

The newly formed entity will generate revenues of approximately €270 million and employing nearly 1,000 people. Matteo Pellegrini, former shareholder of PPM Industries Group, who is reinvesting in Atlas Tapes Group, will join as shareholder and Board Member along with the Team which will continue to be led by Jason Lantzis, CEO and majority shareholder, Aris Venetis and Kostas Giannopoulos and is expected to assume an important role in the combined entity.

Jason Lantzis, majority shareholder and Atlas Tapes Group CEO, stated: *“I am extremely happy to welcome to Atlas Tapes family Matteo Pellegrini and all of PPM Industries employees. This transaction marks a transformative milestone for the entire industry. The new group represents the vision of our third-generation family-owned businesses, positioning our name as a global one-stop-shop for all adhesive tape products. This achievement is the result of the dedication and hard work of all Atlas Tapes Group personnel and stakeholders, securing our future in an evolving and competitive market. By combining Atlas Tapes' leadership in packaging, masking, and paper with PPM Industries' historical dedication and global leading expertise in high performance masking, duct, and specialty tapes solutions, alongside the capabilities of Swiss Quality Paper, we are poised to deliver an unparalleled range of solutions for the construction, automotive, and packaging sectors, while continuing to keep a sharp eye on sustainability as well as green energy production and utilization.”*

Matteo Pellegrini, CEO of PPM Industries Group, added:

“On behalf of all PPM employees, We are delighted to join Atlas Tapes family and become a new strategic partner. Our shared commitment to excellence, innovation, and sustainability are among the driving forces behind this alliance. Together, we are setting a new standard for product performance, portfolio and customer service, while continuing to expand our global footprint. I also want to express my gratitude to the AUCTUS team for their support during our family business transition. We are now a truly managerial, international group, ready for the next phase of growth and development.”

This transaction marks a new chapter in both companies' histories, reinforcing their shared ambition to become one of the industry's leading providers of adhesive tapes solutions across Europe and beyond, with a focus on delivering solutions for any application while prioritizing carbon-footprint reduction and sustainability.
